

Tangible Net Equity Discussion

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DEPARTMENT OF
**Managed
HealthCare**



Definitions

- Tangible Net Equity (TNE) is a health plan's total assets minus total liabilities reduced by the value of intangible assets and unsecured obligations of officers, directors, owners, or affiliates outside of normal course of business.
- The required TNE for a full service plan is the greater of 1 million dollars or a % of premium revenues or a % of healthcare expenses.

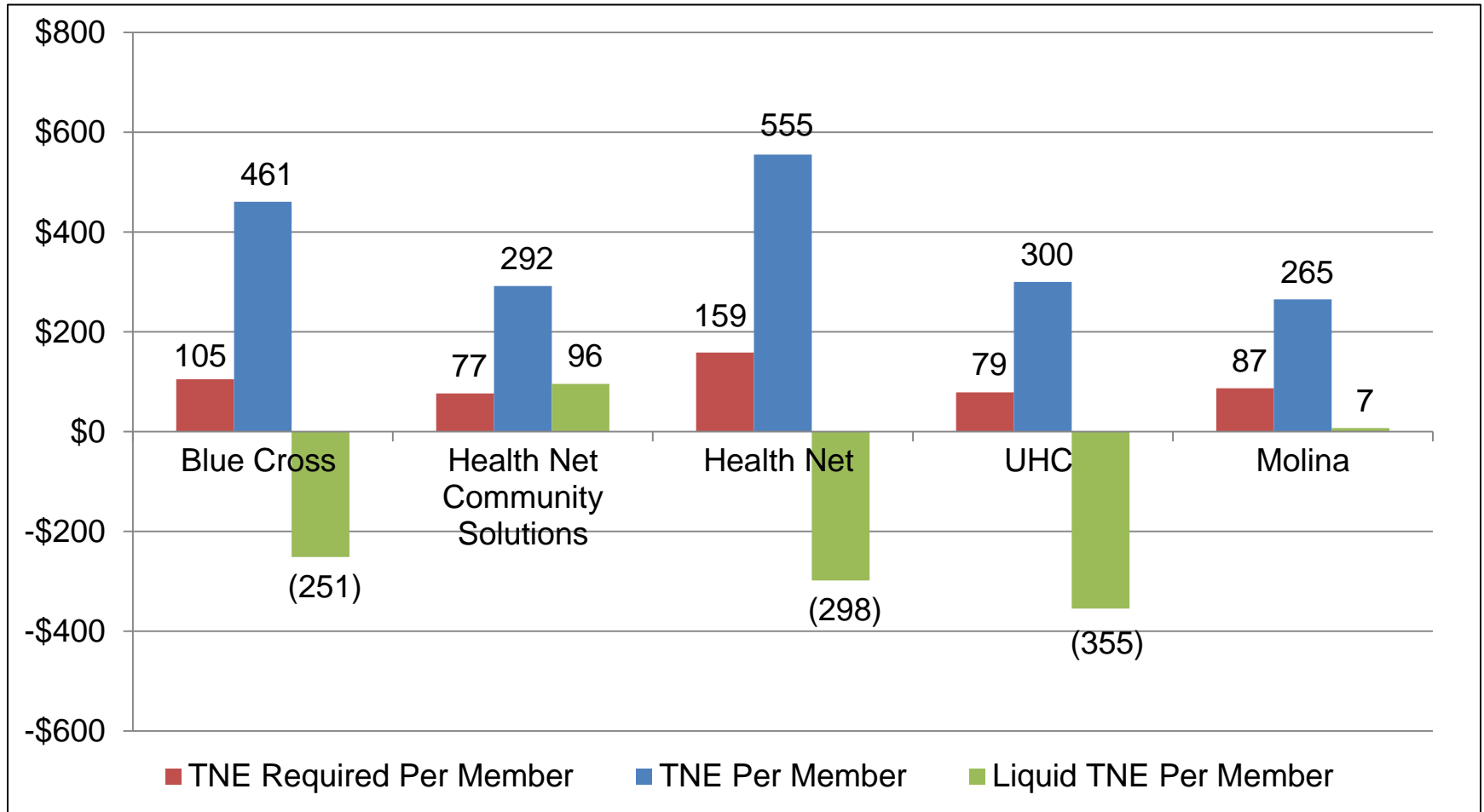
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Definitions

- Excess TNE is the difference between total TNE and required TNE.
- Liquid TNE excludes receivables, fixed assets (non-liquid) and affiliate payables (except subordinated liabilities) from the TNE calculation.

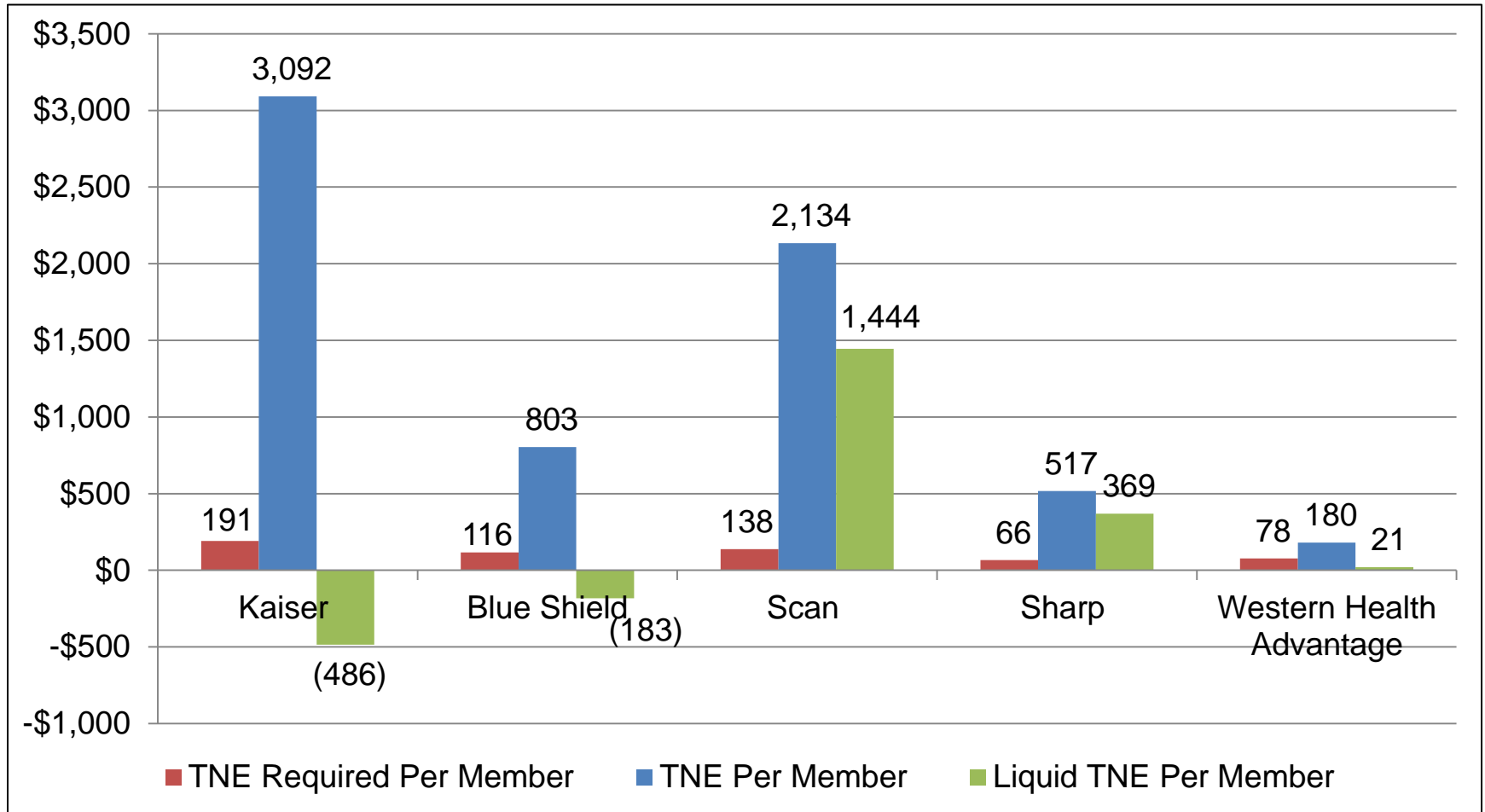
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Top 5 For-Profit Plans by Enrollment QE 3/31/16



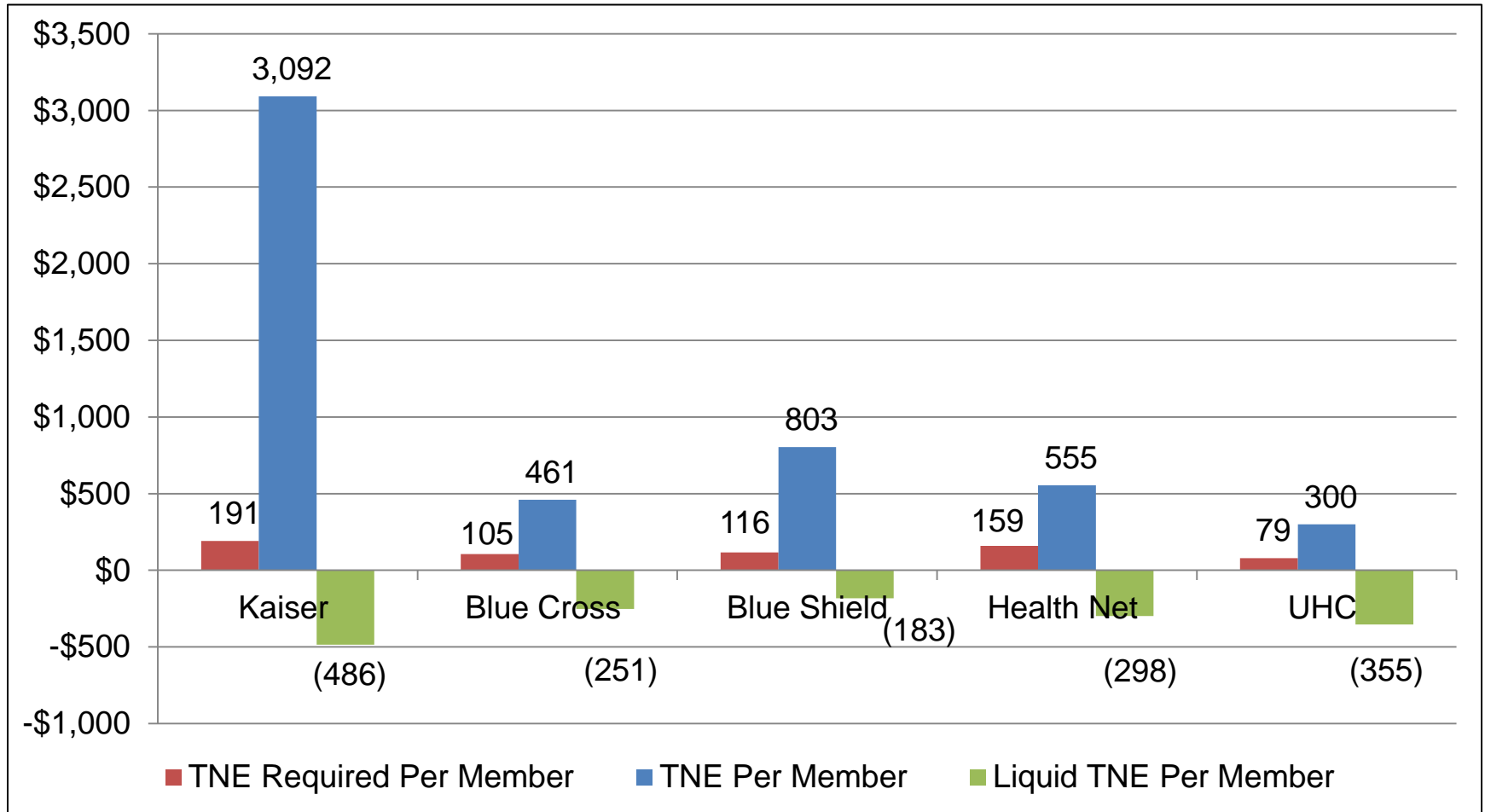
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Top 5 Not-For-Profit Plans by Enrollment QE 3/31/16



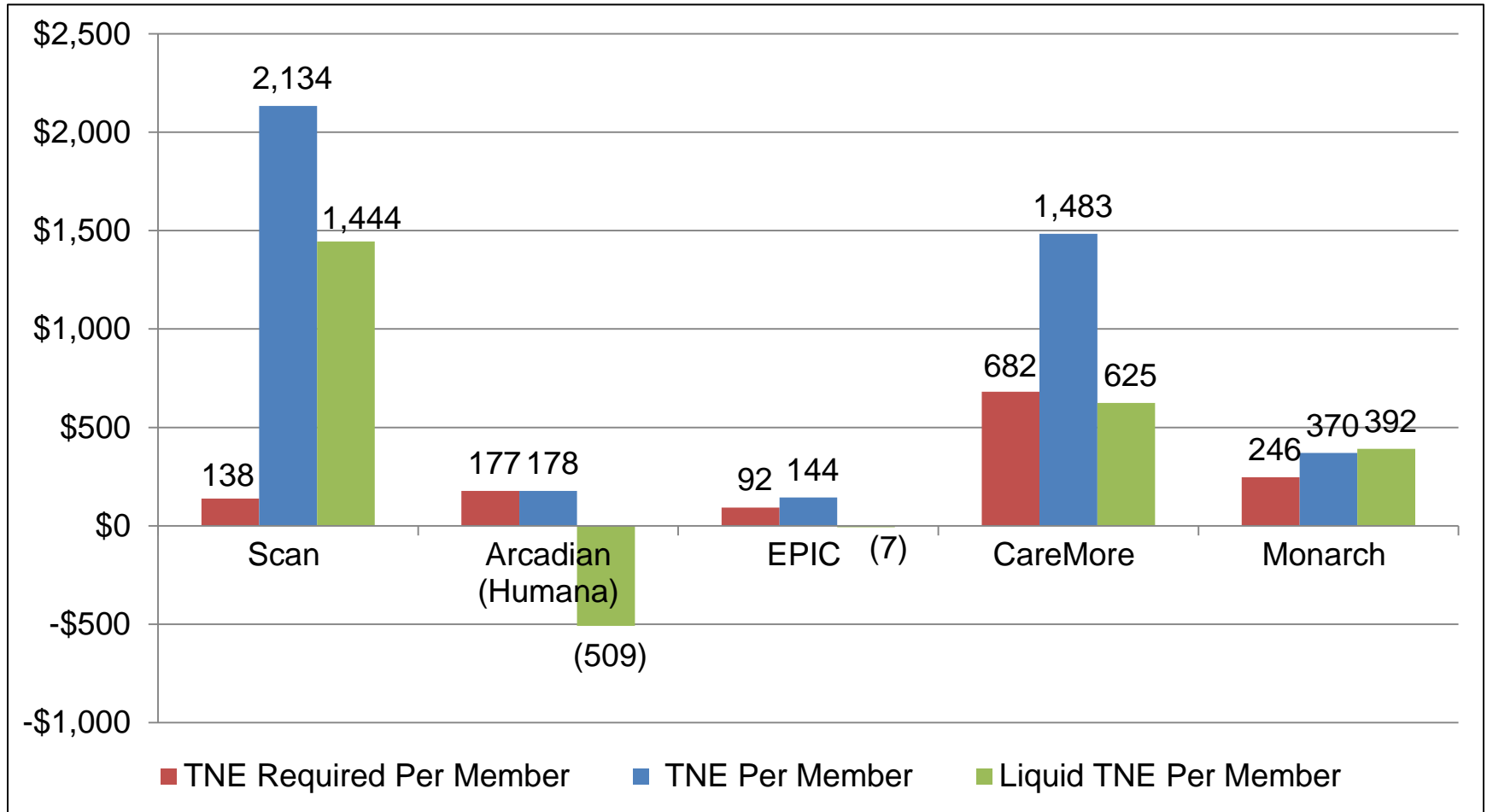
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Top 5 Commercial Plans by Enrollment QE 3/31/16



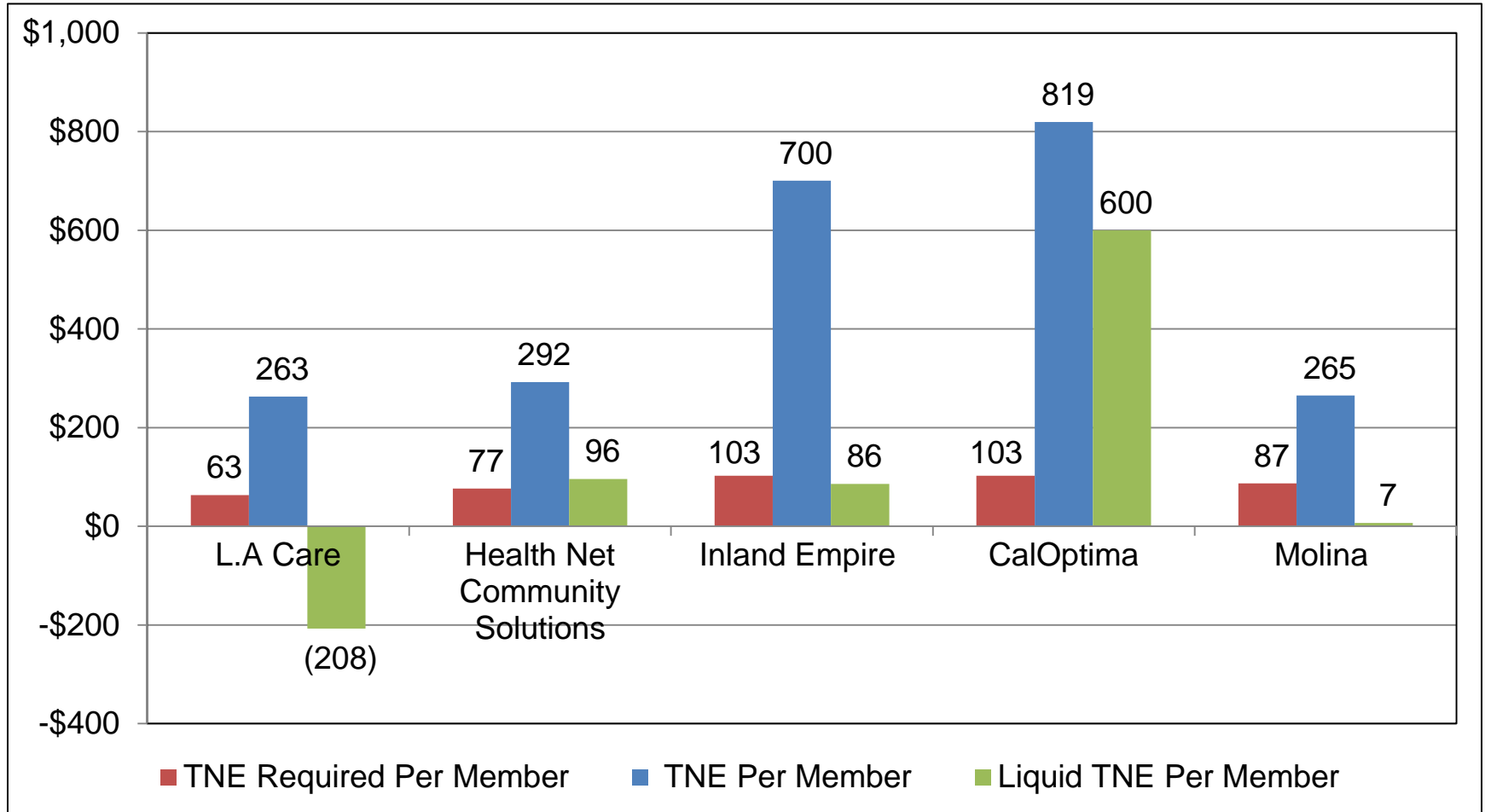
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Top 5 Medicare Plans by Enrollment QE 3/31/16



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Top 5 Medi-Cal Plans by Enrollment QE 3/31/16



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